



Royal India Corporation Ltd.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017.

(Amount in Lakhs)

Particulars	Results for the Quarter Ended			Results for the Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
	31.03.2017	31.12.2016	31.03.2016	31.3.2017	31.3.2016
1. Net Sales /Income from Operations	10010.76	7711.93	7,195.11	28,385.95	18374.96
2. Total Expenditure:	9,776.22	7,917.04	7,105.72	28,382.21	18303.88
a) Purchase	10,944.73	7073.27	6,715.00	29,397.41	18379.66
Less: (Increase) / Decrease in Stock	(1,179.67)	784.80	378.93	(1,102.33)	-112.02
b) Staff cost	3.84	2.77	3.45	10.52	10.75
c) Depreciation	0.06	0.06	0.06	0.23	0.23
d) Other expenditure	7.26	56.14	8.28	76.38	25.26
3. Profit From Operations before other Income, Interest and Exceptional Item (1-2)	234.54	(205.11)	89.39	3.74	71.08
4. Other Income	1.24	1.03	1.03	4.33	4.36
5. Profit From Operations before Interest and Exceptional Item (3+4)	235.78	(204.08)	90.42	8.07	75.44
6. Interest Expense	-	-	-	-	-
7. Profit From Operations before Exceptional Item (5-6)	235.78	(204.08)	90.42	8.07	75.44
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8)	235.78	(204.08)	90.42	8.07	75.44
10. Tax Expenses	2.49	-	23.85	2.49	23.85
11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)	233.29	(204.08)	66.57	5.58	51.59
12. Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	233.29	(204.08)	66.57	5.58	51.59
14. Paid-up equity share capital (Face value of Rs.10/- each)	2,308.00	2,308.00	2,308.00	2,308.00	2308.00
15. Reserves excluding revaluation reserves	-	-	-	-	-
16. Earning per Share before & after Exceptional Item					
- Basic	1.01	(0.88)	0.29	0.02	0.22
- Diluted	1.01	(0.88)	0.29	0.02	0.22
17. Public Shareholding					
- Number of shares	12,482,749	12,482,749	12,482,749	12,482,749	12,482,749
- Percentage of Shareholding	54.08%	54.08%	54.08%	54.08%	54.08%

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18. Promoters and Promoter Group					
Shareholding					
a) Pledged/Encumbered					
- Number of Share	200,000	200,000	200,000	200,000	200,000
- % of Shares (as a % of the total shareholding of promoter and promoter group)	1.89%	1.89%	1.89%	1.89%	1.89%
- % of shares (as a % of the total share capital of the Company)	0.87%	0.87%	0.87%	0.87%	0.87%
b) Non-encumbered					
- Number of Share	10,397,251	10,397,251	10,397,251	10,397,251	10,397,251
- % of Shares (as a % of the total shareholding of promoter and promoter group)	98.11%	98.11%	98.11%	98.11%	98.11%
- % of shares (as a % of the total share capital of the Company)	45.05%	45.05%	45.05%	45.05%	45.05%

Notes :

1. The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on 29th May, 2017.
2. The Company had received NIL investor complaints during the year ended 31st March, 2017.
3. There were no investor complaints pending at the beginning and at the end of the year.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	0
Less: Complaints solved during the year	0
No. of Complaints pending at the end of the quarter	NIL

4. The Figures of the previous year/period have been regrouped wherever necessary.

Place : Mumbai
Date : 29/05/2017

Manish Navnitbhai Shah
Manish Navnitbhai Shah
Managing Director
DIN: 01953772





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SEGMENT-WISE REPORT - ANNEXURE I

Particulars	For the Quarter Ended			Year Ended	
	Audited 31.03.2017	Unaudited 31.12.2016	Audited 31.03.2016	Audited 31.03.2017	Audited 31.03.2016
Segment Revenue					
a) Bullion	8421.55	7711.93	7121.07	21194.93	18,300.92
b) Diamonds	0	-	74.03	-	74.03
c) Jewellery	1618.78	-	-	7,220.58	-
d) Securities (Investment)	0	-	-	-	-
e) Others	0	1.03	1.03	-	4.36
Total	10040.33	7,712.96	7,196.13	28415.51	18,379.31
Less : -					
Intersegment Revenue	0	-	-	-	-
Net Sales/Income from operation	10040.33	7,712.96	7,196.13	28415.51	18,379.31
Segment Results					
[Profit/(Loss) before tax and interest from each segment]					
a) Bullion	248.16	(146.14)	27.15	95.20	33.29
b) Diamonds	0	-	74.03	-	74.03
c) Jewellery	27.1	-	-	25.23	-
d) Securities (Investment)	-	-	-	-	-
e) Others	1.24	1.03	1.03	4.33	4.36
Total	276.5	(145.11)	102.21	124.76	111.68
Less : -					
i) Interest	0	-	-	-	-
ii) Other un-allocable expenditure net unallocable income	40.72	58.97	11.79	116.69	36.24
Total profit before Tax	235.78	(204.08)	90.42	8.07	75.44





Royal India Corporation Ltd.

AUDITED STATEMENT OF ASSETS AND LIABILITIES - ANNEXURE II

PARTICULARS	As at 31-03-2017	As at 31-03-2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2308.00	2308.00
(b) Reserves and Surplus	1448.00	1448.77
(c) Money received against share warrants		
Shareholders' Funds	3756.00	3756.77
(2) Share Application money pending allotment		0.00
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	3469.00	0.00
(b) Deferred Tax Liabilities (Net)		0.00
(c) Long Term Provisions		0.00
(d) Other Long Term Liabilities		
Non-current Liabilities	3469.00	0.00
(4) Current Liabilities		
(a) Short Term Borrowing	0.00	500.00
(b) Trade Payables	14111.57	5403.79
(c) Other Current Liabilities	1140.24	3.03
(d) Short-Term Provisions	32.99	38.26
Current Liabilities	15284.80	5945.08
Total Equity & Liabilities	22509.80	9701.85
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	0.02	0.25
(b) Deferred Tax Assets	2.45	2.84
(c) Non-current investments	0.00	0.00
(d) Long term loans and advances	140.66	125.25
(e) Other non-current assets	0.00	0.00
Non-Current Assets	143.13	128.34
(2) Current Assets		
(a) Inventories	1215.13	112.80
(b) Trade receivables	18779.19	9187.31
(c) Cash and cash equivalents	9.16	7.07
(d) Short Term Loans & Advances	2147.13	226.34
(e) Other current assets	216.06	39.99
Current Assets	22366.67	9573.51
Total Assets	22509.80	9701.85





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
ROYAL INDIA CORPORATION LIMITED,

We have audited the quarterly financial results of **ROYAL INDIA CORPORATION LIMITED** for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Regulation 31 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.



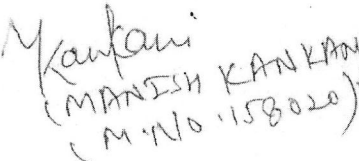
For DMKH & Co,
Chartered Accountants,
FRN: 116886W

CA. Manish Kankani
M.No. 158020
Place: Mumbai
Date: 29th May, 2017



Royal India Corporation Ltd.

Form A as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1.	Name of the Company	Royal India Corporation Limited
2.	Address of the Company	62, 6 th floor, C wing, Mittal Tower, Nariman Point, Mumbai 400021.
3.	Annual Financial Statement for the year ended	March 31, 2017
4.	Type of Audit Observation	Unmodified
5.	Frequency of Observation	Not Applicable
6.	To be signed by Chairman/Managing Director/Whole Time Director cum CFO	 Hitesh Jain DIN: 05263120
7.	Chairman of the Audit Committee	 Manisha Anand DIN: 03497950
8.	Auditor of the Company M/s. DMKH & Co. Membership No.:158020 Firm Registration No.: 116886w	 (MANISH KANKANI (M/N/O 158020)) 